

## Mongoose Energy

WWCE was founded with the help of Bath and West Community Energy. Wiltshire Wildlife Trust provided the original land for the Chelworth project and BWCE organised construction, planning, finances and negotiations with the National Grid to bring the ideas to reality. Two members of BWCE served on our board. They also developed the Braydon Manor Project for us.

BWCE also helped other community energy schemes and in 2015 decided to set up a separate company called Mongoose Energy to manage Community Energy projects. ME has expanded rapidly to have approaching £100M of assets under management. It has recently set up a Crowdfunding platform to raise equity for future project on behalf of its members, and has plans to become an energy supplier: <http://mongoose.energy/>

Mongoose Energy's mission is to change the nature of energy ownership in the UK and put people at the heart of it. It is majority owned by the community energy groups it has built or acquired, and currently manages. Mongoose manages all WWCE's day to day business and controls and negotiates with sub-contractors.

## Mongoose Community Energy Members Ltd (MCEM)

Mongoose Energy has been set up so that most of its shares are owned by Mongoose Community Energy Members Ltd (MCEM). The members of MCEM are all the Community Benefit Companies (Bencoms) looked after by Mongoose. The plan is that all future profits from Mongoose Energy will be returned to MCEM members for use to develop future energy projects or to be distributed through community funds. Each Bencom elects a director to form the MCEM board and MCEM nominates 4 directors to the Board of Mongoose.

MCEM can make joint decisions, for example about O&M contractors, loans or Power Purchase Agreements which can benefit all of us from economies of scale. John Watson, our director has been selected as one of the 4 directors nominated by MCEM to the Board of Mongoose.

## Neville Registrars

Neville Registrars now control all information about our shareholdings. They will also be responsible for sending out interest payments and dealing with share transfers and interest certificates. Please contact them directly if you need their assistance.

### **Neville Registrars Limited**

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