

REGISTERED NUMBER: IP032116 (England and Wales)

DRAFT

**Wiltshire Wildlife Community Energy Ltd**

**Report of the Directors and**

**Consolidated Financial Statements**

**for the Year Ended 31 March 2024**

**Wiltshire Wildlife Community Energy Ltd**

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**for the Year Ended 31 March 2024**

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**Wiltshire Wildlife Community Energy Ltd**

**Society Information**  
**for the Year Ended 31 March 2024**

**DIRECTORS:**

J R Barlow  
D M Lewin  
R Gillies  
J Bateman  
R Abbott  
Mrs L Normington  
Ms L C S Bennett

**SECRETARY:**

A Wright

**REGISTERED OFFICE:**

c/o Communities For Renewables  
Redruth House  
Cornwall Business Park West, Scorrier  
Redruth  
Cornwall  
TR16 5EZ

**REGISTERED NUMBER:**

IP032116 (England and Wales)

**AUDITORS:**

Mander Duffill  
Chartered Accountants & Statutory Auditor  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

## Wiltshire Wildlife Community Energy Ltd

### Report of the Directors for the Year Ended 31 March 2024

The directors present their report with the financial statements of the Group for the year ended 31.3.24.

#### **DIRECTORS**

The directors shown below have held office during the whole of the period from 1 April 2023 to the date of this report.

J R Barlow  
D M Lewin  
R Gillies  
J Bateman  
R Abbott  
Mrs L Normington  
Ms L C S Bennett

#### **STATEMENT OF DIRECTORS' RESPONSIBILITIES**

The directors are responsible for preparing the Report of the Directors and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the society and the group and of the profit or loss of the group for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the society's transactions and disclose with reasonable accuracy at any time the financial position of the society and the group and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the society and the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The directors are responsible for the maintenance and integrity of the corporate and financial information included on the group's website. Legislation in the United Kingdom governing the preparation and dissemination of financial statements and other information included in the Report of the Directors may differ from legislation in other jurisdictions.

#### **STATEMENT AS TO DISCLOSURE OF INFORMATION TO AUDITORS**

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the group's auditors are aware of that information.

So far as the directors are aware, there is no relevant audit information (as defined by Section 418 of the Companies Act 2006) of which the society and group's auditors are unaware, and each director has taken all the steps that he or she ought to have taken as a director in order to make himself or herself aware of any relevant audit information and to establish that the society and group's auditors are aware of that information.

#### **AUDITORS**

The auditors, Mander Duffill, will be proposed for appointment at the forthcoming Annual General Meeting.

**Wiltshire Wildlife Community Energy Ltd**

**Report of the Directors**  
**for the Year Ended 31 March 2024**

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

**ON BEHALF OF THE BOARD:**

.....  
J R Barlow - Director

Date: .....

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**Report of the Independent Auditors to the Members of**  
**Wiltshire Wildlife Community Energy Ltd**

**Opinion**

We have audited the financial statements of Wiltshire Wildlife Community Energy Ltd (the 'parent society') and its subsidiaries (the 'group') for the year ended 31 March 2024 which comprise the Consolidated Statement of Comprehensive Income, Consolidated Statement of Financial Position, Society Statement of Financial Position, Consolidated Statement of Changes in Equity, Society Statement of Changes in Equity and Notes to the Financial Statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the group's and the parent society's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

**Other information**

The directors are responsible for the other information. The other information comprises the information in the Report of the Directors, but does not include the financial statements and our Report of the Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**Opinions on other matters prescribed by the Co-operative and Community Benefit Societies Act 2014**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Directors for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Directors has been prepared in accordance with applicable legal requirements.

**Report of the Independent Auditors to the Members of**  
**Wiltshire Wildlife Community Energy Ltd**

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the group and the parent society and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Directors.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemption from the requirement to prepare a Group Strategic Report or in preparing the Report of the Directors.

**Responsibilities of directors**

As explained more fully in the Statement of Directors' Responsibilities set out on page two, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the group's and the parent society's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the group or the parent society or to cease operations, or have no realistic alternative but to do so.

**Auditors' responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

In planning and designing our audit tests, we identify and assess the risks of material mis-statements, whether due to fraud or error. Our risk assessment procedures included:

- Enquiries of management about the entities policies and procedures on compliance with laws and regulations and whether they were aware of any instances of noncompliance together with the internal controls established to mitigate risks of fraud or non-compliance with laws and regulations.
- Enquiries of management about the entities policies and procedures on fraud risks, including any actual, suspected or alleged fraud.
- Considered the nature of the industry and sector, control environment and business performance including the key drivers for directors' remuneration, bonus levels and performance targets.
- Reading minutes of meetings of those charged with governance.

We communicated relevant identified laws and regulations and potential fraud risks to all engagement team members and remained alert to any indications of fraud or non-compliance with laws and regulations throughout the audit.

**Report of the Independent Auditors to the Members of**  
**Wiltshire Wildlife Community Energy Ltd**

We obtained an understanding of the legal and regulatory frameworks that the entity operates in, through discussions with the director, and from our commercial knowledge and experience of the sector in which the society operates, to enable us to identify the key laws and regulations applicable to the society. We focused on specific laws and regulations which we considered may have a direct material effect on the financial statement or the operations of the society, including the Companies Act 2006, taxation legislation, data protection, anti-bribery, employment, environmental and health and safety legislation.

As a result of these procedures, we considered the opportunities and incentives that may exist within the organisation for fraud. In common with all audits under ISAs (UK), we are also required to perform specific procedures to respond to the risk of management override of controls including the following:

- Reviewing financial statement disclosures and testing to supporting documentation to assess compliance with applicable laws and regulations.
- Enquiry of management concerning actual and potential litigation and claims.
- Reviewing correspondence with HMRC, and the society's legal advisors.
- Addressing the risk of fraud through management override of controls, testing the appropriateness of journal entries and other adjustments, assessing whether judgements made in making accounting estimates are indicative of a potential bias, and evaluating the business rationale of any significant transactions that are unusual or outside the normal course of business.

Owing to the inherent limitations of an audit, there is an unavoidable risk that we may not have detected some material misstatements in the financial statements, even though we have properly planned and performed our audit in accordance with auditing standards. The more removed that laws and regulations are from financial transactions, the less likely it is that we would become aware of non-compliance.

In addition, as with any audit, there remained a higher risk of non-detection of fraud, as these may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal controls. Our audit procedures are designed to detect material misstatement. We are not responsible for preventing non-compliance or fraud and cannot be expected to detect non-compliance with all laws and regulations.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Auditors.

**Use of our report**

This report is made solely to the society's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the society's members those matters we are required to state to them in a Report of the Auditors and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's members as a body, for our audit work, for this report, or for the opinions we have formed.

Andrew Davis FCA (Senior Statutory Auditor)  
for and on behalf of Mander Duffill  
Chartered Accountants & Statutory Auditor  
The Old Post Office  
41-43 Market Place  
Chippenham  
Wiltshire  
SN15 3HR

Date: .....



**Wiltshire Wildlife Community Energy Ltd**

**Consolidated**  
**Statement of Comprehensive**  
**Income**  
**for the Year Ended 31 March 2024**

	Notes	31.3.24 £	31.3.23 £
<b>TURNOVER</b>		1,255,670	869,404
Cost of sales		<u>30,900</u>	<u>29,559</u>
<b>GROSS PROFIT</b>		1,224,770	839,845
Administrative expenses		<u>595,169</u>	<u>536,862</u>
<b>OPERATING PROFIT</b>	4	629,601	302,983
Interest receivable and similar income	6	<u>1,959</u>	<u>956</u>
		631,560	303,939
Interest payable and similar expenses	7	<u>356,233</u>	<u>311,366</u>
<b>PROFIT/(LOSS) BEFORE TAXATION</b>		275,327	(7,427)
Tax on profit/(loss)		<u>-</u>	<u>-</u>
<b>PROFIT/(LOSS) FOR THE FINANCIAL YEAR</b>		275,327	(7,427)
<b>OTHER COMPREHENSIVE INCOME</b>		<u>-</u>	<u>-</u>
<b>TOTAL COMPREHENSIVE INCOME FOR THE YEAR</b>		<u><u>275,327</u></u>	<u><u>(7,427)</u></u>
Profit/(loss) attributable to: Owners of the parent		<u><u>275,327</u></u>	<u><u>(7,427)</u></u>
Total comprehensive income attributable to: Owners of the parent		<u><u>275,327</u></u>	<u><u>(7,427)</u></u>

The notes form part of these financial statements

**Wiltshire Wildlife Community Energy Ltd (Registered number: IP032116)**

**Consolidated Statement of Financial Position**  
**31 March 2024**

	Notes	31.3.24		31.3.23	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		4,879,823		5,187,569
Investments	10		<u>-</u>		<u>-</u>
			4,879,823		5,187,569
<b>CURRENT ASSETS</b>					
Debtors	11	546,566		412,408	
Cash at bank	12	<u>500,517</u>		<u>512,989</u>	
		1,047,083		925,397	
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>355,361</u>		<u>417,752</u>	
<b>NET CURRENT ASSETS</b>			<u>691,722</u>		<u>507,645</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			5,571,545		5,695,214
<b>CREDITORS</b>					
Amounts falling due after more than one year	14		<u>2,742,434</u>		<u>2,992,830</u>
<b>NET ASSETS</b>			<u>2,829,111</u>		<u>2,702,384</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	16		3,631,292		3,779,892
Retained earnings			<u>(802,181)</u>		<u>(1,077,508)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>2,829,111</u>		<u>2,702,384</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
D M Lewin - Director

.....  
J R Barlow - Director

The notes form part of these financial statements

**Wiltshire Wildlife Community Energy Ltd (Registered number: IP032116)**

**Society Statement of Financial Position**  
**31 March 2024**

	Notes	31.3.24		31.3.23	
		£	£	£	£
<b>FIXED ASSETS</b>					
Tangible assets	9		26,466		-
Investments	10		<u>2,913,803</u>		<u>2,913,803</u>
			2,940,269		2,913,803
<b>CURRENT ASSETS</b>					
Debtors	11	1,225,884		1,531,633	
Cash at bank	12	<u>117,875</u>		<u>70,518</u>	
		1,343,759		1,602,151	
<b>CREDITORS</b>					
Amounts falling due within one year	13	<u>2,304,285</u>		<u>2,008,140</u>	
<b>NET CURRENT LIABILITIES</b>			<u>(960,526)</u>		<u>(405,989)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>1,979,743</u>		<u>2,507,814</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital	16		3,631,292		3,779,892
Retained earnings			<u>(1,651,549)</u>		<u>(1,272,078)</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>1,979,743</u>		<u>2,507,814</u>
Society's loss for the financial year			<u>(379,471)</u>		<u>(292,189)</u>

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved by the Board of Directors and authorised for issue on ..... and were signed on its behalf by:

.....  
D M Lewin - Director

.....  
J R Barlow - Director

The notes form part of these financial statements

**Wiltshire Wildlife Community Energy Ltd**

**Consolidated Statement of Changes in Equity**  
**for the Year Ended 31 March 2024**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2022</b>	3,825,892	(1,070,081)	2,755,811
<b>Changes in equity</b>			
Deficit for the year	-	(7,427)	(7,427)
Total comprehensive income	-	(7,427)	(7,427)
Issue of share capital	(46,000)	-	(46,000)
Total transactions with owners, recognised directly in equity	(46,000)	-	(46,000)
<b>Balance at 31 March 2023</b>	<u>3,779,892</u>	<u>(1,077,508)</u>	<u>2,702,384</u>
<b>Changes in equity</b>			
Profit for the year	-	275,327	275,327
Total comprehensive income	-	275,327	275,327
Issue of share capital	(148,600)	-	(148,600)
Total transactions with owners, recognised directly in equity	(148,600)	-	(148,600)
<b>Balance at 31 March 2024</b>	<u>3,631,292</u>	<u>(802,181)</u>	<u>2,829,111</u>

The notes form part of these financial statements

**Wiltshire Wildlife Community Energy Ltd**

**Society Statement of Changes in Equity**  
**for the Year Ended 31 March 2024**

	Called up share capital £	Retained earnings £	Total equity £
<b>Balance at 1 April 2022</b>	3,825,892	(979,889)	2,846,003
<b>Changes in equity</b>			
Issue of share capital	(46,000)	-	(46,000)
Total comprehensive income	-	(292,189)	(292,189)
<b>Balance at 31 March 2023</b>	<u>3,779,892</u>	<u>(1,272,078)</u>	<u>2,507,814</u>
<b>Changes in equity</b>			
Issue of share capital	(148,600)	-	(148,600)
Total comprehensive income	-	(379,471)	(379,471)
<b>Balance at 31 March 2024</b>	<u>3,631,292</u>	<u>(1,651,549)</u>	<u>1,979,743</u>

The notes form part of these financial statements

## Wiltshire Wildlife Community Energy Ltd

### Notes to the Consolidated Financial Statements for the Year Ended 31 March 2024

#### 1. **STATUTORY INFORMATION**

Wiltshire Wildlife Community Energy Ltd is a private company, limited by shares, registered in England and Wales and is constituted as a community benefit society under the Co-operative and Community Benefit Societies Act 2014.

#### 2. **ACCOUNTING POLICIES**

##### **Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The preparation of the financial statements in compliance with FRS 102 requires the use of certain accounting estimates. It also requires Group management to exercise judgement in applying the Group's accounting policies.

The Society has taken advantage of the exemptions allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Income and Retained Earnings in these financial statements.

The following principle accounting policies have been applied:

##### **Basis of consolidation**

The consolidated financial statements present the results of the Society and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporated the results of business combinations using the purchase method. In the Balance Sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Income and Retained Earnings from the date on which control is obtained. They are deconsolidated from the date control ceases.

In accordance with the transitional exemption available in FRS 102, the group has chosen not to retrospectively apply the standard to business combinations that occurred before the date of transition to FRS 102, being 01 April 2016.

##### **Related party exemption**

The society has taken advantage of exemption, under the terms of Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland', not to disclose related party transactions with wholly owned subsidiaries within the group.

Transactions between group entities which have been eliminated on consolidation are not disclosed within the financial statements.

##### **Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Wiltshire Wildlife Community Energy Ltd**

**Notes to the Consolidated Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**2. ACCOUNTING POLICIES - continued**

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Plant and machinery - 10% on cost and 4% on cost

Furniture, fixtures and fittings - 20% on cost

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of significant change since the last reporting date. The residual value of the solar installation is currently determined to be £nil.

Gains and losses on disposals are determined by comparing proceeds with the carrying amount and are recognised in profit or loss.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Consolidated Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Valuation of investments**

Investments in subsidiaries are measured at cost less accumulated impairment.

Investments in unlisted society shares, whose market value can be reliably determined, are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the Statement of Income and Retained Earnings for the period. Where market value cannot be reliably determined, such investments are stated at historic cost less impairment.

Investments in listed company shares are remeasured to market value at each Balance Sheet date. Gains and losses on remeasurement are recognised in profit or loss for the period.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2023 - 7).

**4. OPERATING PROFIT**

The operating profit is stated after charging:

	31.3.24	31.3.23
	£	£
Depreciation - owned assets	<u>311,865</u>	<u>310,962</u>

**Wiltshire Wildlife Community Energy Ltd**

**Notes to the Consolidated Financial Statements - continued**  
**for the Year Ended 31 March 2024**

5. **AUDITORS' REMUNERATION**

Fees payable to the society's auditor and its associates for the audit of the society's annual financial statements 2024: £9,500 (2023: £8,500).

6. **INTEREST RECEIVABLE AND SIMILAR INCOME**

	31.3.24	31.3.23
	£	£
Interest received	<u>1,959</u>	<u>956</u>

7. **INTEREST PAYABLE AND SIMILAR EXPENSES**

	31.3.24	31.3.23
	£	£
Bank loan interest	95,074	101,832
Member share interest payable	<u>261,159</u>	<u>209,534</u>
	<u>356,233</u>	<u>311,366</u>

8. **INDIVIDUAL STATEMENT OF COMPREHENSIVE INCOME**

As permitted by Section 408 of the Companies Act 2006, the Statement of Comprehensive Income of the parent society is not presented as part of these financial statements.

9. **TANGIBLE FIXED ASSETS**

**Group**

	Solar installations £	Furniture, fixtures and fittings £	Totals £
<b>COST</b>			
At 1 April 2023	7,525,655	9,168	7,534,823
Additions	<u>4,119</u>	<u>-</u>	<u>4,119</u>
At 31 March 2024	<u>7,529,774</u>	<u>9,168</u>	<u>7,538,942</u>
<b>DEPRECIATION</b>			
At 1 April 2023	2,346,184	1,070	2,347,254
Charge for year	<u>310,032</u>	<u>1,833</u>	<u>311,865</u>
At 31 March 2024	<u>2,656,216</u>	<u>2,903</u>	<u>2,659,119</u>
<b>NET BOOK VALUE</b>			
At 31 March 2024	<u>4,873,558</u>	<u>6,265</u>	<u>4,879,823</u>
At 31 March 2023	<u>5,179,471</u>	<u>8,098</u>	<u>5,187,569</u>



**Wiltshire Wildlife Community Energy Ltd**

**Notes to the Consolidated Financial Statements - continued**  
**for the Year Ended 31 March 2024**

9. **TANGIBLE FIXED ASSETS - continued**

**Society**

	Solar installations £
<b>COST</b>	
Additions	<u>28,266</u>
At 31 March 2024	<u>28,266</u>
<b>DEPRECIATION</b>	
Charge for year	<u>1,800</u>
At 31 March 2024	<u>1,800</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>26,466</u>

10. **FIXED ASSET INVESTMENTS**

**Society**

	Shares in group undertakings £
<b>COST</b>	
At 1 April 2023 and 31 March 2024	<u>2,913,803</u>
<b>NET BOOK VALUE</b>	
At 31 March 2024	<u>2,913,803</u>
At 31 March 2023	<u>2,913,803</u>

The group or the society's investments at the Statement of Financial Position date in the share capital of companies include the following:

**Subsidiaries**

**Wiltshire Wildlife Community Solar Limited**

Registered office: C/O Communities For Renewable Redruth House, Cornwall business Park West, Scorrier, Redruth, Cornwall, England, TR16 5EZ  
Nature of business: Generation of solar electricity

Class of shares:	%		
Ordinary	holding 100.00		
		31.3.24	31.3.23
		£	£
Aggregate capital and reserves		7,477	7,477
Profit for the year		<u>-</u>	<u>13,177</u>

**Wiltshire Wildlife Community Energy Ltd**

**Notes to the Consolidated Financial Statements - continued**  
**for the Year Ended 31 March 2024**

10. **FIXED ASSET INVESTMENTS - continued**

**Braydon Manor Community Solar C.I.C**

Registered office: C/O Communities For Renewable Redruth House, Cornwall business Park West, Scorrier, Redruth, Cornwall, England, TR16 5EZ

Nature of business: Generation of solar electricity

Class of shares:	%		
Ordinary	holding		
	100.00		
		31.3.24	31.3.23
		£	£
Aggregate capital and reserves		3,944,160	3,320,465
Profit for the year		<u>623,695</u>	<u>266,106</u>

**Chelworth Community Solar Limited**

Registered office: C/O Communities For Renewable Redruth House, Cornwall business Park West, Scorrier, Redruth, Cornwall, England, TR16 5EZ

Nature of business: Generation of solar electricity

Class of shares:	%		
Ordinary	holding		
	100.00		
		31.3.24	31.3.23
		£	£
Aggregate capital and reserves		(188,468)	(219,570)
Profit for the year		<u>31,102</u>	<u>5,480</u>

11. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Society</b>	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Trade debtors	206,318	8,637	-	-
Amounts owed by group undertakings	-	-	1,164,784	1,402,861
Other debtors	<u>340,248</u>	<u>403,771</u>	<u>61,100</u>	<u>128,772</u>
	<u>546,566</u>	<u>412,408</u>	<u>1,225,884</u>	<u>1,531,633</u>

12. **CASH AT BANK**

	<b>Group</b>		<b>Society</b>	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Bank account	<u>500,517</u>	<u>512,989</u>	<u>117,875</u>	<u>70,518</u>

13. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>Group</b>		<b>Society</b>	
	31.3.24	31.3.23	31.3.24	31.3.23
	£	£	£	£
Bank loans and overdrafts (see note 15)	250,395	243,504	-	-
Trade creditors	40,755	41,826	33,371	16,348
Amounts owed to group undertakings	-	-	2,251,946	1,903,065
Other creditors	<u>64,211</u>	<u>132,422</u>	<u>18,968</u>	<u>88,727</u>
	<u>355,361</u>	<u>417,752</u>	<u>2,304,285</u>	<u>2,008,140</u>

**Wiltshire Wildlife Community Energy Ltd**

**Notes to the Consolidated Financial Statements - continued**  
**for the Year Ended 31 March 2024**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>Group</b>	
	31.3.24	31.3.23
	£	£
Bank loans (see note 15)	<u>2,742,434</u>	<u>2,992,830</u>

Amounts falling due in more than five years:

	<b>Group</b>	
	31.3.24	31.3.23
	£	£
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,256,523</u>	<u>1,886,515</u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	<b>Group</b>	
	31.3.24	31.3.23
	£	£
Amounts falling due within one year or on demand:		
Bank loans	<u>250,395</u>	<u>243,504</u>
Amounts falling due between one and two years:		
Bank loans - 1-2 years	<u>555,305</u>	<u>250,394</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>930,606</u>	<u>855,921</u>
Amounts falling due in more than five years:		
Repayable by instalments		
Bank loans more 5 yr by instal	<u>1,256,523</u>	<u>1,886,515</u>

**16. CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.3.24	31.3.23
			£	£
3,631,292	Ordinary	£1	<u>3,631,292</u>	<u>3,779,892</u>

The share capital comprises 3,631,292 £1 ordinary shares. There were £148,600 of shares redeemed during the period. Share withdrawals may be requested by members in line with the group's share buyback policy and considered for satisfaction at the discretion of the directors.

**Wiltshire Wildlife Community Energy Ltd**

**Consolidated Trading and Profit and Loss Account**  
**for the Year Ended 31 March 2024**

	31.3.24		31.3.23	
	£	£	£	£
<b>Turnover</b>				
Feed in tariff	496,458		461,285	
Energy export income	<u>759,212</u>		<u>408,119</u>	
		1,255,670		869,404
<b>Cost of sales</b>				
Purchases		<u>30,900</u>		<u>29,559</u>
<b>GROSS PROFIT</b>		1,224,770		839,845
<b>Other income</b>				
Interest received		<u>1,959</u>		<u>956</u>
		1,226,729		840,801
<b>Expenditure</b>				
Rent	40,344		36,443	
Rates and water	12,493		12,350	
Telephone	95		277	
Advertising	5,990		2,413	
Travel and subsistence	-		48	
Motor expenses	3,293		1,909	
Insurance	12,123		9,720	
Repairs and renewals	67,075		50,893	
Computer expenses	13		12	
Subscriptions	2,059		825	
Miscellaneous	270		257	
Land management & Eco	-		1,350	
Professional fees	7,200		6,000	
Management charges	59,228		49,657	
Legal fees	18,360		21,512	
Auditors' remuneration	10,657		8,552	
Donations	<u>40,070</u>		<u>20,000</u>	
		<u>279,270</u>		<u>222,218</u>
		947,459		618,583
<b>Finance costs</b>				
Bank charges	4,033		3,683	
Bank loan interest	95,074		101,832	
Member share interest payable	<u>261,159</u>		<u>209,534</u>	
		<u>360,266</u>		<u>315,049</u>
		587,193		303,534
<b>Depreciation</b>				
Provision for the year		<u>311,866</u>		<u>310,961</u>
<b>NET PROFIT/(LOSS)</b>		<u><u>275,327</u></u>		<u><u>(7,427)</u></u>

This page does not form part of the statutory financial statements