Docusign Envelope ID: 2A85DEAE-53CE-8DA5-804B-1C05C40FCFD1

Registered number: IP032116

WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED

DIRECTORS' REPORT AND FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 MARCH 2026

Docusign Envelope ID: 2A85DEAE-53CE-8DA5-804B-1C05C40FCFD1

WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED

COMPANY INFORMATION

Directors	Julian Barlow David Lewin Robert Gillies Jonathan Bateman Lucy Normington Sylvia Wyatt Timothy Gilson (appointed 16 November 2025)
Registered number	IP032116
Registered office	C/O Communities for Renewables Redruth House Cornwall Business Park West, Scorrier Redruth Cornwall TR16 5EZ
Independent auditors	Griffin Courtenay House Pynes Hill Exeter EX2 5AZ

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WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED

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WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED

DIRECTORS' REPORT
FOR THE YEAR ENDED 31 MARCH 2026

The directors present their report and the financial statements for the year ended 31 March 2026.

Directors' responsibilities statement

The directors are responsible for preparing the Directors' Report and the consolidated financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland'. Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and the Group and of the profit or loss of the Group for that period.

In preparing these financial statements, the directors are required to:

- select suitable accounting policies for the Group's financial statements and then apply them consistently;
- make judgments and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Group will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and the Group and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and the Group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Directors

The directors who served during the year were:

Julian Barlow
David Lewin
Robert Gillies
Jonathan Bateman
Lucy Normington
Sylvia Wyatt
Timothy Gilson (appointed 16 November 2025)

Disclosure of information to auditors

Each of the persons who are directors at the time when this Directors' Report is approved has confirmed that:

- so far as the director is aware, there is no relevant audit information of which the Company and the Group's auditors are unaware, and
- the director has taken all the steps that ought to have been taken as a director in order to be aware of any relevant audit information and to establish that the Company and the Group's auditors are aware of that information.

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DIRECTORS' REPORT (CONTINUED)
FOR THE YEAR ENDED 31 MARCH 2026

Auditors

The auditors, Griffin, will be proposed for reappointment in accordance with section 485 of the Companies Act 2006.

Small companies note

In preparing this report, the directors have taken advantage of the small companies exemptions provided by section 415A of the Companies Act 2006.

This report was approved by the board on 02/10/2026 and signed on its behalf.

Signed by:
D6DCFAE6A2D84B4...
Julian Barlow
Director

Signed by:
D4B8E32D08C847E...
David Michael Lewin
Director

DocuSigned by:
876E0596512E4A7...
Thomas Cosgrove
Secretary

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED

Opinion

We have audited the financial statements of Wiltshire Wildlife Community Energy Limited (the 'Parent Company') and its subsidiaries (the 'Group') for the year ended 31 March 2026, which comprise the Consolidated Statement of Comprehensive Income, the Consolidated Balance Sheet, the Company Balance Sheet, the Consolidated Statement of Changes in Equity, the Company Statement of Changes in Equity and the related notes, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards, including Financial Reporting Standard 102 ‘The Financial Reporting Standard applicable in the UK and Republic of Ireland' (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the Group's and of the Parent Company's affairs as at 31 March 2026 and of the Group's profit for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the Group in accordance with the ethical requirements that are relevant to our audit of the financial statements in the United Kingdom, including the Financial Reporting Council's Ethical Standard and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

In auditing the financial statements, we have concluded that the directors' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the Group's or the Parent Company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the directors with respect to going concern are described in the relevant sections of this report.

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Other information

The other information comprises the information included in the Annual Report other than the financial statements and our Auditors' Report thereon. The directors are responsible for the other information contained within the Annual Report. Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon. Our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the course of the audit, or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact.

We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Directors' Report for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Directors' Report has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the Group and the Parent Company and its environment obtained in the course of the audit, we have not identified material misstatements in the Directors' Report.

We have nothing to report in respect of the following matters in relation to which the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept by the Parent Company, or returns adequate for our audit have not been received from branches not visited by us; or
- the Parent Company financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of directors' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the directors were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies' exemptions in preparing the Directors' Report and from the requirement to prepare a Group Strategic Report.

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Responsibilities of directors

As explained more fully in the Directors' Responsibilities Statement set out on page 1, the directors are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the directors determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the directors are responsible for assessing the Group's and the Parent Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the directors either intend to liquidate the Group or the Parent Company or to cease operations, or have no realistic alternative but to do so.

Auditors' responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an Auditors' Report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Group financial statements.

Irregularities, including fraud, are instances of non-compliance with laws and regulations. We design procedures in line with our responsibilities, outlined above, to detect material misstatements in respect of irregularities, including fraud. The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

- Enquiry of management and those charged with governance around actual and potential litigation and claims as well as actual, suspected and alleged fraud;
- Reviewing minutes of meetings of those charged with governance;
- Assessing the extent of compliance with laws and regulations considered to have a direct material effect on the finance statements or the operations of the entity through enquiry and inspection;
- Reviewing financial statement disclosures and testing the supporting documentation to assess compliance with applicable laws and regulations;
- Performing audit work over the risk of management bias and override of controls, including testing of journal entries and other adjustments for appropriateness, evaluating the business rationale of significant transactions outside the normal course of business and reviewing accounting estimates for indicators of potential bias

Because of the inherent limitations of an audit, there is a risk that we will not detect all irregularities, including those leading to a material misstatement in the financial statements or non-compliance with regulation. This risk increases the more that compliance with a law or regulation is removed from the events and transactions reflected in the financial statements, as we will be less likely to become aware of instances of non-compliance. The risk is also greater regarding irregularities occurring due to fraud rather than error, as fraud involves intentional concealment, forgery, collusion, omission or misrepresentation.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at: www.frc.org.uk/auditorsresponsibilities. This description forms part of our Auditors' Report.

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INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED (CONTINUED)

Use of our report

This report is made solely to the Company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the Company's members those matters we are required to state to them in an Auditors' Report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's members, as a body, for our audit work, for this report, or for the opinions we have formed.

Signed by:

11B260F9262542C...

Laura Waycott (FCA) (Senior Statutory Auditor)
for and on behalf of
Griffin
Chartered Accountants and Statutory Auditor
Courtenay House
Pynes Hill
Exeter
EX2 5AZ
Date: 22/10/2026

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WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED

CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £	*2025 £*
Turnover		**1,808,795**	*1,806,413*
Cost of sales		**(14,827)**	*(25,640)*
Gross profit		**1,793,968**	*1,780,773*
Administrative expenses		**(712,000)**	*(667,049)*
Operating profit		**1,081,968**	*1,113,724*
Interest receivable and similar income		**6,257**	*2,849*
Interest payable and similar expenses		**(332,991)**	*(348,342)*
Profit before tax		**755,234**	*768,231*
Tax on profit		**(190,006)**	*(189,431)*
Profit for the financial year		**565,228**	*578,800*
Other comprehensive income for the year			
Total comprehensive income for the year		**565,228**	*578,800*
Profit for the year attributable to:			
Owners of the Parent Company		**(565,228)**	*(578,800)*
		(565,228)	*(578,800)*
Total comprehensive income attributable to:			

The notes on pages 15 to 25 form part of these financial statements.

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WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED
REGISTERED NUMBER: IP032116

CONSOLIDATED BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		*2025 £*
Fixed assets					
Tangible assets	6		**4,696,481**		*4,567,979*
			4,696,481		*4,567,979*
Current assets					
Debtors: amounts falling due within one year	8	**390,449**		*359,887*	
Cash at bank and in hand		**1,755,366**		*1,273,932*	
		2,145,815		*1,633,819*	
Creditors: amounts falling due within one year	9	**(477,626)**		*(416,303)*	
Net current assets			**1,668,189**		*1,217,516*
Total assets less current liabilities			**6,364,670**		*5,785,495*
Creditors: amounts falling due after more than one year	10		**(2,144,828)**		*(2,430,904)*
Provisions for liabilities					
Deferred tax	11	**(229,679)**		*(39,673)*	
			(229,679)		*(39,673)*
Net assets			**3,990,163**		*3,314,918*
Capital and reserves					
Called up share capital			**3,498,559**		*3,388,542*
Capital redemption reserve			**632,650**		*242,750*
Profit and loss account			**(141,046)**		*(316,374)*
			3,990,163		*3,314,918*

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on Oct 2nd 2026

Signed by: D6DCFAE6A2D84B4...
Julian Barlow
Director

Signed by: D4B8E32D08C847E...
David Michael Lewin
Director

DocuSigned by: 876E0596512E4A7...
Thomas Cosgrove
Secretary

The notes on pages 15 to 25 form part of these financial statements.

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WILTSHIRE WILDLIFE COMMUNITY ENERGY LIMITED
REGISTERED NUMBER: IP032116

COMPANY BALANCE SHEET
AS AT 31 MARCH 2026

	Note		2026 £		*2025 £*
Fixed assets					
Tangible assets	6		**22,937**		*24,701*
Investments	7		**2,913,803**		*2,913,803*
			2,936,740		*2,938,504*
Current assets					
Debtors: amounts falling due within one year	8	**1,985,800**		*1,398,917*	
Cash at bank and in hand		**492,531**		*351,932*	
		2,478,331		*1,750,849*	
Creditors: amounts falling due within one year	9	**(3,597,731)**		*(3,060,156)*	
Net current liabilities			**(1,119,400)**		*(1,309,307)*
Total assets less current liabilities			**1,817,340**		*1,629,197*
Net assets excluding pension asset			**1,817,340**		*1,629,197*
Net assets			**1,817,340**		*1,629,197*
Capital and reserves					
Called up share capital			**3,498,559**		*3,388,542*
Capital redemption reserve			**632,650**		*242,750*
Profit and loss account brought forward		**(2,002,095)**		*(1,245,473)*	
Profit/(loss) for the year		**78,126**		*(513,872)*	
Other changes in the profit and loss account		**(389,900)**		*(242,750)*	
Profit and loss account carried forward			**(2,313,869)**		*(2,002,095)*
			1,817,340		*1,629,197*

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COMPANY BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2026

The Company's financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 02/10/2026

Signed by: D6DCEAE6A2D84B4...
Director
Julian Barlow

Signed by: David Michael Lewin D4B8E32D08C847E...
David Michael Lewin
Director

DocuSigned by: 876E0596512E4A7...
Thomas Cosgrove
Secretary

The notes on pages 15 to 25 form part of these financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2026

	Called up share capital	Capital redemption reserve	Profit and loss account	Equity attributable to owners of Parent Company	Total equity
	£	£	£	£	£
At 1 April 2025	**3,388,542**	**242,750**	**(316,374)**	**3,314,918**	**3,314,918**
Comprehensive income for the year					
Profit for the year	**-**	**-**	**565,228**	**565,228**	**565,228**
Other comprehensive income for the year	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the year	**-**	**-**	**565,228**	**565,228**	**565,228**
Contributions by and distributions to owners					
Purchase of own shares	**-**	**389,900**	**-**	**389,900**	**389,900**
Shares issued during the year	**499,917**	**-**	**-**	**499,917**	**499,917**
Shares redeemed during the year	**(389,900)**	**-**	**-**	**(389,900)**	**(389,900)**
Transfer to/from profit and loss account	**-**	**-**	**(389,900)**	**(389,900)**	**(389,900)**
Total transactions with owners	**110,017**	**389,900**	**(389,900)**	**110,017**	**110,017**
At 31 March 2026	**3,498,559**	**632,650**	**(141,046)**	**3,990,163**	**3,990,163**

The notes on pages 15 to 25 form part of these financial statements.

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CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025

	Called up share capital	Capital redemption reserve	Profit and loss account	Equity attributable to owners of Parent Company	Total equity
	£	£	£	£	£
At 1 April 2024	**3,631,292**	**-**	**(652,424)**	**2,978,868**	**2,978,868**
Comprehensive income for the year					
Profit for the year	**-**	**-**	**578,800**	**578,800**	**578,800**
Other comprehensive income for the year	**-**	**-**	**-**	**-**	**-**
Total comprehensive income for the year	**-**	**-**	**578,800**	**578,800**	**578,800**
Contributions by and distributions to owners					
Purchase of own shares	**-**	**242,750**	**-**	**242,750**	**242,750**
Shares redeemed during the year	**(242,750)**	**-**	**-**	**(242,750)**	**(242,750)**
Transfer to/from profit and loss account	**-**	**-**	**(242,750)**	**(242,750)**	**(242,750)**
Total transactions with owners	**(242,750)**	**242,750**	**(242,750)**	**(242,750)**	**(242,750)**
At 31 March 2025	**3,388,542**	**242,750**	**(316,374)**	**3,314,918**	**3,314,918**

The notes on pages 15 to 25 form part of these financial statements.

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COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2026

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2025	**3,388,542**	**242,750**	**(2,002,095)**	**1,629,197**
Comprehensive income for the year				
Profit for the year	**-**	**-**	**78,126**	**78,126**
Other comprehensive income for the year	**-**	**-**	**-**	**-**
Total comprehensive income for the year	**-**	**-**	**78,126**	**78,126**
Contributions by and distributions to owners				
Purchase of own shares	**-**	**389,900**	**-**	**389,900**
Shares issued during the year	**499,917**	**-**	**-**	**499,917**
Shares redeemed during the year	**(389,900)**	**-**	**-**	**(389,900)**
Transfer to/from profit and loss account	**-**	**-**	**(389,900)**	**(389,900)**
Total transactions with owners	**110,017**	**389,900**	**(389,900)**	**110,017**
At 31 March 2026	**3,498,559**	**632,650**	**(2,313,869)**	**1,817,340**

The notes on pages 15 to 25 form part of these financial statements.

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COMPANY STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 31 MARCH 2025

	Called up share capital	Capital redemption reserve	Profit and loss account	Total equity
	£	£	£	£
At 1 April 2024	**3,631,292**	**-**	**(1,245,473)**	**2,385,819**
Comprehensive income for the year				
Loss for the year	**-**	**-**	**(513,872)**	**(513,872)**
Other comprehensive income for the year	**-**	**-**	**-**	**-**
Total comprehensive income for the year	**-**	**-**	**(513,872)**	**(513,872)**
Contributions by and distributions to owners				
Purchase of own shares	**-**	**242,750**	**-**	**242,750**
Shares redeemed during the year	**(242,750)**	**-**	**-**	**(242,750)**
Transfer to/from profit and loss account	**-**	**-**	**(242,750)**	**(242,750)**
Total transactions with owners	**(242,750)**	**242,750**	**(242,750)**	**(242,750)**
At 31 March 2025	**3,388,542**	**242,750**	**(2,002,095)**	**1,629,197**

The notes on pages 15 to 25 form part of these financial statements.

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NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 MARCH 2026

1. General information

Wiltshire Wildlife Community Energy Limited is a private company, limited by shares, registered in England and Wales and is constituted as a community benefit society under the Co-operative and Community Benefit Societies Act 2014.

2. Accounting policies

2.1 Basis of preparation of financial statements

The consolidated financial statements have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006. The disclosure requirements of Section 1A of FRS 102 have been applied other than where additional disclosure is required to show a true and fair view.

The Company has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and has not presented its own Statement of Comprehensive Income in these financial statements.

The following principal accounting policies have been applied:

2.2 Basis of consolidation

The consolidated financial statements present the results of the Company and its own subsidiaries ("the Group") as if they form a single entity. Intercompany transactions and balances between group companies are therefore eliminated in full.

The consolidated financial statements incorporate the results of business combinations using the purchase method. In the Balance Sheet, the acquiree's identifiable assets, liabilities and contingent liabilities are initially recognised at their fair values at the acquisition date. The results of acquired operations are included in the Consolidated Statement of Comprehensive Income from the date on which control is obtained. They are deconsolidated from the date control ceases.

2.3 Going concern

The Financial Statements have been prepared on a going concern basis. The directors have reviewed cash flow forecasts and are comfortable the business has the funding necessary to continue trading for a period of at least 12 months. The market for sale of electricity remains bouyant and looks set to remain so in the near term, while funding is set for the long term.

2.4 Revenue

Revenue is recognised to the extent that it is probable that the economic benefits will flow to the Group and the revenue can be reliably measured. Revenue is measured as the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Revenue is primarily composed of income from the export of electricity and feed in tariff renewable energy support associated with the generation of that electricity.

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2. Accounting policies (continued)

2.5 Related party exemption

The company has taken advantage of exemption, under the terms of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland", not to disclose related party transaction with wholly owned subsidiaries within the group.

2.6 Interest income

Interest income is recognised in profit or loss using the effective interest method.

2.7 Finance costs

Finance costs are charged to profit or loss over the term of the debt using the effective interest method so that the amount charged is at a constant rate on the carrying amount. Issue costs are initially recognised as a reduction in the proceeds of the associated capital instrument.

2.8 Borrowing costs

All borrowing costs are recognised in profit or loss in the year in which they are incurred.

2.9 Current and deferred taxation

The tax expense for the year comprises current and deferred tax. Tax is recognised in profit or loss except that a charge attributable to an item of income and expense recognised as other comprehensive income or to an item recognised directly in equity is also recognised in other comprehensive income or directly in equity respectively.

The current income tax charge is calculated on the basis of tax rates and laws that have been enacted or substantively enacted by the balance sheet date in the countries where the Company and the Group operate and generate income.

Deferred tax balances are recognised in respect of all timing differences that have originated but not reversed by the balance sheet date, except that:

- The recognition of deferred tax assets is limited to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits;
- Any deferred tax balances are reversed if and when all conditions for retaining associated tax allowances have been met; and
- Where they relate to timing differences in respect of interests in subsidiaries, associates, branches and joint ventures and the Group can control the reversal of the timing differences and such reversal is not considered probable in the foreseeable future.

Deferred tax balances are not recognised in respect of permanent differences except in respect of business combinations, when deferred tax is recognised on the differences between the fair values of assets acquired and the future tax deductions available for them and the differences between the fair values of liabilities acquired and the amount that will be assessed for tax. Deferred tax is determined using tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

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2. Accounting policies (continued)

2.10 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation and any accumulated impairment losses. Historical cost includes expenditure that is directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by management.

Depreciation is charged so as to allocate the cost of assets less their residual value over their estimated useful lives, using the straight-line method.

Depreciation is provided on the following basis:

Plant and machinery	-	10% 6.66% and 4%
Fixtures and fittings	-	20%

The assets' residual values, useful lives and depreciation methods are reviewed, and adjusted prospectively if appropriate, or if there is an indication of a significant change since the last reporting date.

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in profit or loss.

2.11 Valuation of investments

Investments in subsidiaries are measured at cost less accumulated impairment.

2.12 Debtors

Short-term debtors are measured at transaction price, less any impairment. Loans receivable are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method, less any impairment.

2.13 Cash and cash equivalents

Cash is represented by cash in hand and deposits with financial institutions repayable without penalty on notice of not more than 24 hours. Cash equivalents are highly liquid investments that mature in no more than three months from the date of acquisition and that are readily convertible to known amounts of cash with insignificant risk of change in value.

2.14 Creditors

Short-term creditors are measured at the transaction price. Other financial liabilities, including bank loans, are measured initially at fair value, net of transaction costs, and are measured subsequently at amortised cost using the effective interest method.

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2. Accounting policies (continued)

2.15 Financial instruments

The Group has elected to apply the provisions of Section 11 “Basic Financial Instruments” of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Group's Balance Sheet when the Group becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include trade and other debtors, cash and bank balances, are initially measured at their transaction price (adjusted for transaction costs except in the initial measurement of financial assets that are subsequently measured at fair value through profit and loss) and are subsequently carried at their amortised cost using the effective interest method, less any provision for impairment, unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest.

Impairment of financial assets

At the end of each reporting period financial assets measured at amortised cost are assessed for objective evidence of impairment. If an asset is impaired the impairment loss is the difference between the carrying amount and the present value of the estimated cash flows discounted at the asset’s original effective interest rate. The impairment loss is recognised in profit or loss.

Financial assets are impaired when events, subsequent to their initial recognition, indicate the estimated future cash flows derived from the financial asset(s) have been adversely impacted. The impairment loss will be the difference between the current carrying amount and the present value of the future cash flows at the asset(s) original effective interest rate.

If there is a favourable change in relation to the events surrounding the impairment loss then the impairment can be reviewed for possible reversal. The reversal will not cause the current carrying amount to exceed the original carrying amount had the impairment not been recognised. The impairment reversal is recognised in the profit or loss.

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2. Accounting policies (continued)

2.15 Financial instruments (continued)

Basic financial liabilities

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the Group after the deduction of all its liabilities.

Basic financial liabilities, which include trade and other creditors, bank loans, other loans and loans due to fellow group companies are initially measured at their transaction price (adjusting for transaction costs except in the initial measurement of financial liabilities that are subsequently measured at fair value through profit and loss). When this constitutes a financing transaction, whereby the debt instrument is measured at the present value of the future payments discounted at a market rate of interest, discounting is omitted where the effect of discounting is immaterial.

Trade creditors are obligations to pay for goods and services that have been acquired in the ordinary course of business from suppliers. Trade creditors are classified as current liabilities if the payment is due within one year. If not, they represent non-current liabilities. Trade creditors are initially recognised at their transaction price and subsequently are measured at amortised cost using the effective interest method. Discounting is omitted where the effect of discounting is immaterial.

3. Judgments in applying accounting policies and key sources of estimation uncertainty

Depreciation is estimated over the useful economic life of an asset in order to write off the value of this asset in line with life.

Deferred tax assets are recognised based on management’s assessment of the likelihood of future taxable profits. Assumptions include that future tax rates will remain consistent with those enacted at the reporting date and that sufficient profits will be generated within the next two years to utilise losses. This assessment involves judgement and may change if future results differ from expectations.

Accrued income represents income earned but not yet invoiced at the reporting date. The amount recognised requires management to estimate the value of services performed based on contractual terms and work completed. This involves judgement, particularly where invoicing occurs after the year end, although subsequent invoices have been reviewed where available to support the estimates made.

4. Auditors' remuneration

During the year, the Group obtained the following services from the Company's auditors:

	2026	*2025*
	£	*£*
Fees payable to the Company's auditors for the audit of the consolidated and Parent Company's financial statements	**7,000**	*6,500*

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5. Employees

The average monthly number of employees, including directors, during the year was 7 *(2025 - 7)*.

6. Tangible fixed assets

Group

	Plant and machinery £	Fixtures and fittings £	Total £
Cost or valuation			
At 1 April 2025	**7,512,317**	**9,168**	**7,521,485**
Additions	**456,055**	**-**	**456,055**
At 31 March 2026	**7,968,372**	**9,168**	**7,977,540**
Depreciation			
At 1 April 2025	**2,948,769**	**4,737**	**2,953,506**
Charge for the year on owned assets	**325,719**	**1,834**	**327,553**
At 31 March 2026	**3,274,488**	**6,571**	**3,281,059**
Net book value			
At 31 March 2026	**4,693,884**	**2,597**	**4,696,481**
At 31 March 2025	*4,563,548*	*4,431*	*4,567,979*

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6. Tangible fixed assets (continued)

Company

	Plant and machinery £
Cost or valuation	
At 1 April 2025	**28,266**
At 31 March 2026	**28,266**
Depreciation	
At 1 April 2025	**3,565**
Charge for the year on owned assets	**1,764**
At 31 March 2026	**5,329**
Net book value	
At 31 March 2026	**22,937**
At 31 March 2025	*24,701*

7. Fixed asset investments

Company

	Investments in subsidiary companies £
Cost or valuation	
At 1 April 2025	**2,913,803**
At 31 March 2026	**2,913,803**

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7. Fixed asset investments (continued)

Subsidiary undertakings

The following were subsidiary undertakings of the Company:

Name	Registered office	Class of shares	Holding
Braydon Manor Community Solar CIC	As Parent	Ordinary	100%
Chelworth Community Solar Limited	As Parent	Ordinary	100%
Wiltshire Wildlife Community Solar Limited	As Parent	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2026 and the profit or loss for the year ended on that date for the subsidiary undertakings were as follows:

Name	Aggregate of share capital and reserves £	Profit/(Loss) £
Braydon Manor Community Solar CIC	**5,115,263**	**365,843**
Chelworth Community Solar Limited	**(31,046)**	**126,321**
Wiltshire Wildlife Community Solar Limited	**2,409**	**(5,064)**

8. Debtors

	Group 2026 £	*Group 2025 £*	Company 2026 £	*Company 2025 £*
Trade debtors	**16,156**	-	**6,000**	-
Amounts owed by group undertakings	**-**	-	**1,868,130**	*1,149,383*
Other debtors	**139**	*30,609*	**-**	*30,609*
Prepayments and accrued income	**374,154**	*329,278*	**67,980**	*2,962*
Deferred taxation	**-**	-	**43,690**	*215,963*
	390,449	*359,887*	**1,985,800**	*1,398,917*

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9. Creditors: Amounts falling due within one year

	Group 2026 £	*Group 2025 £*	Company 2026 £	*Company 2025 £*
Bank loans	**286,132**	*257,931*	**-**	*-*
Trade creditors	**36,874**	*29,434*	**4,759**	*4,803*
Amounts owed to group undertakings	**-**	*-*	**3,571,316**	*3,030,263*
Other taxation and social security	**1,046**	*19,027*	**151**	*-*
Other creditors	**14,306**	*14,306*	**14,306**	*14,306*
Accruals and deferred income	**139,268**	*95,605*	**7,199**	*10,784*
	477,626	*416,303*	**3,597,731**	*3,060,156*

10. Creditors: Amounts falling due after more than one year

	Group 2026 £	*Group 2025 £*
Bank loans	**2,144,828**	*2,430,904*
	2,144,828	*2,430,904*

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11. Deferred taxation

Group

	2026 £
At beginning of year	**(39,673)**
Charged to profit or loss	**(190,006)**
At end of year	**(229,679)**

Company

	2026 £
At beginning of year	**215,963**
Charged to profit or loss	**(172,273)**
At end of year	**43,690**

	Group 2026 £	*Group 2025 £*	Company 2026 £	*Company 2025 £*
Accelerated capital allowances	**(493,833)**	*(417,678)*	**(1,838)**	*(1,424)*
Tax losses carried forward	**264,154**	*378,005*	**45,528**	*217,387*
	(229,679)	*(39,673)*	**43,690**	*215,963*

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12. Commitments under operating leases

At 31 March 2026 the Group and the Company had future minimum lease payments due under non-cancellable operating leases for each of the following periods:

	Group 2026 £	*Group 2025 £*
Not later than 1 year	**40,399**	*62,148*
Later than 1 year and not later than 5 years	**173,166**	*175,602*
Later than 5 years	**681,348**	*733,027*
	894,913	*970,777*

13. Related party transactions

During the year Wiltshire Wildlife trust, who is a related party, was paid £90,360 (2025 : 44,584) by the company and a total £110,863 (2025: 57,321) by the group.

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COMPANY DETAILED PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDED 31 MARCH 2026

	Note	2026 £	*2025 £*
Turnover		**570,864**	*10,541*
Cost Of Sales		**(1,764)**	*(1,765)*
Gross profit		**569,100**	*8,776*
Gross profit %		**99.7 %**	*83.3 %*
Less: overheads			
Administration expenses		**(149,742)**	*(106,885)*
Operating profit/(loss)		**419,358**	*(98,109)*
Interest receivable		**83,066**	*34,582*
Interest payable		**(252,025)**	*(260,232)*
Tax on profit on ordinary activities		**(172,273)**	*(190,113)*
Profit/(Loss) for the year		**78,126**	*(513,872)*

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SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	2025 £
Turnover		
Energy export and FIT	**12,641**	*10,541*
Community benefit services	**555,000**	-
Other income	**3,223**	-
	570,864	*10,541*

	2026 £	2025 £
Cost of sales		
Depreciation	**1,764**	*1,765*
	1,764	*1,765*

	2026 £	2025 £
Administration expenses		
Hotels, travel and subsistence	**3,774**	*1,648*
Consultancy	**34,433**	*31,360*
Printing and stationery	**50**	-
Computer costs	**1,812**	*991*
Advertising and promotion	**10,089**	*22,853*
Trade subscriptions	**5,737**	*2,569*
Legal and professional	**625**	-
Auditors' remuneration	**1,500**	*1,734*
Bank charges	**64**	*55*
Sundry expenses	**-**	*780*
Insurances	**1,298**	*2,076*
Repairs and maintenance	**-**	*375*
Community fund	**90,360**	*40,000*
Irrecoverable VAT	**-**	*2,444*
	149,742	*106,885*

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SCHEDULE TO THE DETAILED ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2026

	2026 £	*2025 £*
Interest receivable		
Bank interest receivable	**3,487**	*224*
Group interest receivable - interco	**79,579**	*34,358*
	83,066	*34,582*

	2026 £	*2025 £*
Interest payable		
Other loan interest payable	**252,025**	*260,232*
	252,025	*260,232*